

**NOTICE OF PUBLIC HEARING - CITY OF WAPELLO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Wapello City Hall 335 North Main St.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wapello.org

City Telephone Number
(319) 523-4091

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	60,058,019	59,496,927	59,496,927	
Tax Levies:				
Regular General	486,470	486,470	481,925	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	30,000	30,000	30,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	66,000	66,000	58,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	16,216	16,216	16,064	
Police & Fire Retirement			0	
FICA & IPERS	60,436	60,436	57,253	
Other Employee Benefits	73,182	73,182	61,879	
Total Tax Levy	732,304	732,304	705,121	-3.71
Tax Rate	12.19328	12.30827	11.85139	

Explanation of significant increases in the budget:

No increase in max levy

If applicable, the above notice also available online at:

www.wapello.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

